

**AMENDMENT OF THE PROJECT DOCUMENT IN RELATION TO THE EXTENSION OF THE PROJECT
DURATION AND NEW CONTRIBUTION**

UNDP project number 79633

Title: Beautiful Cetinje

Project purpose: Project Beautiful Cetinje aims to start economic revitalization of the Old Royal Capital through urban reconstruction of the cultural heritage with energy efficiency considerations, provision of vocational trainings, support to small businesses and encouraging green design ideas and innovations in overall urban development.

The amendment proposed in this document covers the following points:

- The amendment of the project is performed in view of **implementation period which will be extended for third time, for two additional year**. Initially project duration was from July 2011 to December 2013, first time was extended until end of 2015, and until end of 2016 for the second time; but due to ongoing activities on the Project and expected new activities in next two years, as informed by donor – Old Royal Capital Cetinje, and approved by the project Steering Committee Project will be extended by **December 31, 2018**.
- As per new Country Programme Document (CPD) 2017-2021, Project Outcome and Outcome indicators will be changed. Instead: *Balanced and equitable regional economic growth based on sustainable planning and use of natural resources that will provide a high quality of life and long term economic opportunities for its inhabitants*, new Outcome will be: **By 2021, people of Montenegro benefit from sustainable management of natural resources, combating climate change and disaster risk reduction**. Outcome indicators, are as follows: (1) Percentage decrease in annual emissions of green-house-gases and (2) Number of public spaces and buildings improved level of energy efficiency in target municipalities.
- **Total project budget will stay unchanged (US\$ 10,000,000)**
- **RRF and Annual work plan** will be changed/updated in line with new implementation period (*changed documents attached*).
- The narrative and financial reporting shall be performed in line with the terms and conditions set out in the CSA between Old Royal Capital Cetinje and United Nations Development Programme.

**Miodrag Dragisic,
Officer in charge a.i.**

